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ASEAN solar module prices

Overview

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The U.S. Dept. of Commerce today released its final tariff amounts on solar cells (whether or not assembled into modules) from Cambodia, Malaysia, Thailand and Vietnam. The tariffs would go into effect after and only if the U.S. International Trade Commission makes a final determination (by June 2).

Here is the breakdown of tariff rates for different countries: The U.S. government has imposed a 41.56% tariff rate on Malaysian solar manufacturer Jinko Solar. Thai company Trina Solar will have 375.19% as the new tariff rate. The U.S. government has imposed a 3,521% tariff rate on Cambodian solar.

Currently, China is responsible for 80-85% of global solar module production. The IEA's World Energy Investment 2024 report reveals that China is the only country globally that has reached the levels of clean energy investment needed in a net-zero-aligned world. Throughout 2023, it was responsible.

This report tracks solar and wind generation in ASEAN between 2015 and 2022, and analyses the additional capacity needed by 2030 to align with the International Energy Agency (IEA)'s 2050 Net Zero Emission (NZE) scenario. It is to be noted that the growth of other renewables is equally important.

Over the medium term, factors such as increasing renewable energy installation to reduce carbon emissions and the decreasing price of solar PV modules drive the market for solar Energy. On the other hand, the increasing adoption of alternative renewable technologies like hydropower is expected to. Will US solar import tariffs hurt Southeast Asian producers?

BEIJING, Dec 2 (Reuters) - A new round of U.S. solar panel import tariffs on Southeast Asian producers is expected to raise consumer prices and cut into producer profit margins, but was largely anticipated by industry, analysts said.

How much are solar tariffs in Southeast Asia?

Tariff rates vary by country and company, but they're as high as a prodigious 3,521% for Cambodia, 972% for Thailand, 814% for Vietnam, and 250% for Malaysia. The trade tensions on solar imports from Southeast Asia aren't new.

How much solar power does the ASEAN region have in 2022?

The ASEAN region has 27 GW of solar and 6.8 GW of wind installed capacity in 2022, representing less than 1% of the approximately 30,523 GW of solar and 1,383 GW of wind theoretical potential estimated by the National Renewable Energy Laboratory (NREL).

Are Chinese solar companies working in Southeast Asia to avoid tariffs?

A group of U.S. manufacturers, calling themselves the American Alliance for Solar Manufacturing Trade Committee, first filed the AD/CVD petition in April 2024, claiming that primarily Chinese solar companies were working in Southeast Asia to avoid paying existing tariffs on Chinese goods.

Are Southeast Asian solar imports harming the domestic industry?

The ITC did preliminarily decide that the Southeast Asian solar imports were harming the domestic industry, and Commerce revealed its preliminary CVD amounts in September and its preliminary AD amounts in November.

Will China still control 80% of solar module manufacturing?

However, that will not be an easy task when China still controls more than 80% of global solar manufacturing. Domestically, crystalline solar module manufacturing would increase, but at a higher cost, mainly due to higher cell import prices.

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US trade officials finalized steep tariff levels on most solar cells from Southeast Asia, a key step toward wrapping up a year-old trade case in which American manufacturers accused Chinese

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Combined solar and wind generation in ASEAN grew from 4.2 TWh to 50 TWh between 2015 and 2022. This accounted for 14% (46 TWh) of total electricity demand growth ...

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According to data from Global Energy Monitor, between 2007 and 2024, Asian countries held four of the top seven positions in the biggest solar markets in the world.

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