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Construction of Cape Verde Wind Solar and Energy Storage Project

Overview

Building on the success of the original Cabeólica project, commissioned in 2012, Phase II will add 13.5 megawatts of wind capacity and 26 megawatt-hours of storage across five sites on four islands—Santiago, Sal, Boa Vista, and São Vicente.

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The Cabeólica Phase II Expansion Project in Cabo Verde has received a €19.6 million boost from the African Development Bank Group, supporting the country’s groundbreaking efforts to combine wind power and battery energy storage at scale. The financing package includes a €12.6 million loan from the.

Cabo Verde has secured fresh financing to advance its clean energy ambitions, as the African Development Bank (AfDB) approved a €19.6 million package for the Cabeólica Phase II Expansion Project. The project marks a significant milestone as Cabo Verde’s first large-scale renewable energy initiative.

This operation follows up project 2008-0226 CAPE VERDE WIND POWER PPP. This new project will finance the expansion of promoter's existing windfarm in Santiago island and the installation of at least two Battery Energy Storage Systems (BESS) in Cabo Verde. In detail: i) a 13.5 MW expansion of the.

In Cape Verde, the Cabeolica company has obtained approval from the authorities to expand its wind energy production capacity on the island of Santiago. The company will also invest in electricity storage. Cape Verde’s renewable energy production capacity will increase in the near future. This.

Abidjan, Ivory Coast — The Board of Directors of the African Development Bank Group has approved a €19.6 million financing package to support the Cabeólica Phase II Expansion Project in Cabo Verde. The project is the

country’s first renewable energy initiative to integrate wind power generation and.

vatization of the electricity utility ELECTRA. A first step has been taken with the enactment of the power sector reform decree law, supported by the Cabo Verde First Equitable and Sus ll, rather than techno-econ mical feasibility. Thus, falling out of scope he northern islands,such as São.

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The expansion builds on the original Cabeólica wind initiative commissioned in 2012, with the aim of integrating renewable generation and storage to cut diesel dependency ...

The project marks a significant milestone as Cabo Verde's first large-scale renewable energy initiative to combine wind power generation with battery energy storage ...

The project aims to strengthen Cape Verde's renewable energy production capacity, particularly through the development of wind power, to improve the island nation's energy independence.

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On June 16, 2025, the African Development Bank (AfDB) approved a EUR19.6 million ($22.6 million) financing package for the Phase II expansion of the Cabeólica wind project in Cape Verde. ...

Finally,the project will support the Government of Cabo Verde's goal to mobilize private and public capital for energy sector investments,by increasing stakeholders' privatization of the electricity ...

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