

## PDEOZE PowerContainer

# Croatia energy storage project investment



## Overview

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What is Croatia's energy package?

SARAJEVO, Feb 16 (Reuters) - The Croatian government has prepared a 4.8 billion kuna (\$725 million) package designed to offset the impact of rising energy prices on households, businesses and socially vulnerable groups, Prime Minister Andrej Plenkovic said on Wednesday.

Will the EBRD invest in Croatian pension funds?

Croatian pension funds managed by Raiffeisen will match the EBRD's contribution with an equivalent €16.8mn investment, while an additional €16.5mn grant will come from the EU Modernisation Fund, the bank said.

Will EBRD project help Croatia achieve decarbonisation & energy independence?

The EBRD said the project will contribute to Croatia's goals of decarbonisation and energy independence by reducing reliance on fossil fuels and improving energy system stability amid rising renewable generation.

How much money has the EBRD invested in Croatia?

The EBRD has invested more than €5bn in 273 projects in Croatia to date, focusing on supporting reforms, leveraging EU membership benefits, and modernising public-sector enterprises.

How will a digital VPP platform help Croatia's green transition?

The facility will enable real-time balancing of electricity supply and demand through the deployment of a digital VPP platform, enhancing Croatia's grid flexibility as it expands its solar and wind power capacity. "This investment marks a milestone in Croatia's green transition," said Miljan Ždrale, EBRD director for Central Europe.

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