

## **PDEOZE PowerContainer**

# **Energy Storage Battery Component Investment**



## Overview

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How much will batteries be invested in the Nze scenario?

Investment in batteries in the NZE Scenario reaches USD 800 billion by 2030, up 400% relative to 2023. This doubles the share of batteries in total clean energy investment in seven years. Further investment is required to expand battery manufacturing capacity.

Are batteries a safe investment?

Within the portfolio of all clean energy technologies needed to get to net-zero emissions, batteries are a high maturity and safe investment with a large established market demand and high projected growth, and consequently several jurisdictions are making investments to anchor a part of the future battery innovation and industrial base.

Do battery storage technologies use financial assumptions?

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are the same for the research and development (R&D) and Markets & Policies Financials cases.

What is a battery energy storage system (BESS)?

the Inflation Reduction Act, a 2022 law that allocates \$370 billion to clean-energy investments. These developments are propelling the market for battery energy storage systems (BESS). Battery storage is an essential enabler of renewable-energy generation, helping alternatives make a steady contribution to th.

What makes a battery investment a success?

Success requires understanding the dynamic interaction of regional variations, electricity market design, technology and financing — as well as an acceptance of volatility. To help cut through the complexity, EY teams have

identified and ranked the attractiveness of the world's top global battery investment markets for the first time.

How important are batteries in EVs & storage applications?

Batteries in EVs and storage applications together are directly linked to close to 20% of the CO<sub>2</sub> emissions reductions needed in 2030 on the path to net zero emissions. Investment in batteries in the NZE Scenario reaches USD 800 billion by 2030, up 400% relative to 2023.

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