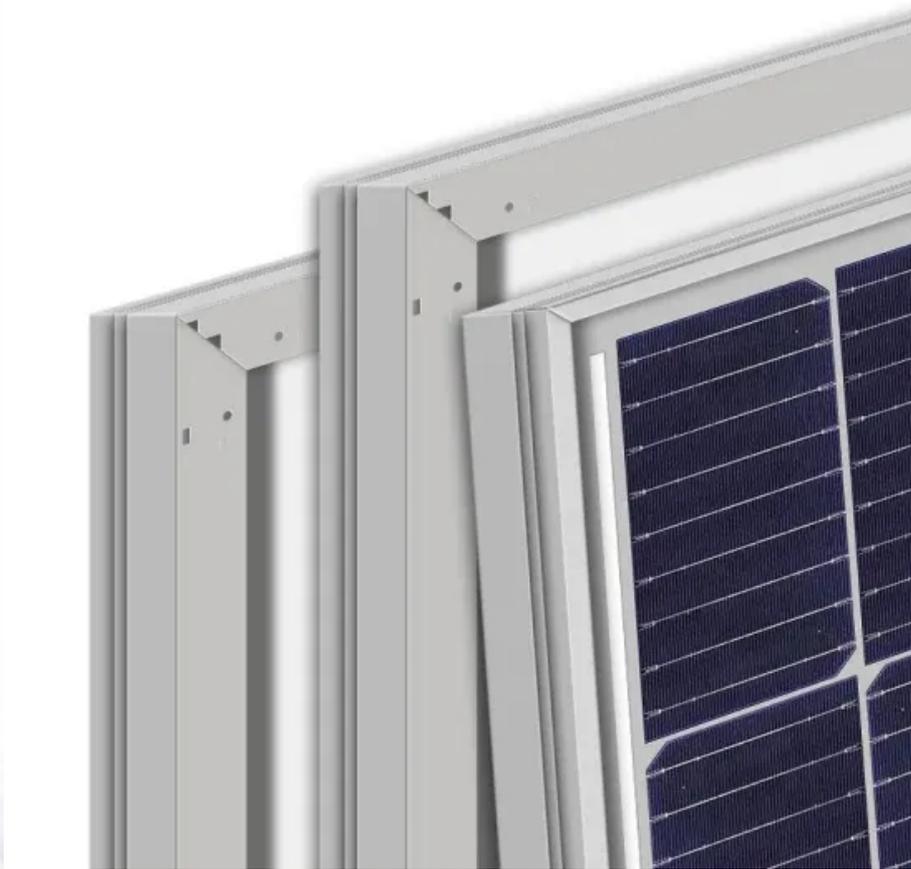


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Huawei Indonesia Energy Storage Vehicle Industry Project



Overview

Will Indonesia build the world's first fully integrated EV battery ecosystem?

More news here Indonesia's minister of energy and mineral resources, Bahlil Lahadalia, announced plans to begin construction on the world's first fully integrated electric vehicle (EV) battery ecosystem. The groundbreaking for the project, valued between US\$6 billion and US\$7 billion, is scheduled for June 2025.

What are some of Indonesia's EV projects?

Other projects include those focused on nickel, bauxite, oil refining, energy storage, coal gasification (DME), as well as fisheries, agriculture, and forestry sectors. Indonesian President Prabowo Subianto is scheduled to inaugurate the groundbreaking of an integrated electric vehicle (EV) battery project in East Halmahera, .

How much did Indonesia invest in the EV battery project?

With a staggering investment of USD 5.9 billion (approximately IDR 96 trillion), the project marks a monumental step in placing Indonesia at the forefront of the global EV battery supply chain and advancing its green energy ambitions.

Why is Indonesia launching a new electric vehicle project?

Indonesia's project enters a market where Asian manufacturers already hold significant advantages in battery production technology and scale. China is projected to account for over 40% of new EV sales by 2030, demonstrating its dominance in the electric vehicle ecosystem 4.

Will China replace LG in Indonesia's EV battery project?

After 5 years of negotiations, Indonesia drops LG and taps Huayou Cobalt to power its EV battery dreams. China's Huayou Cobalt replaced LG Energy Solution in Indonesia's \$7.7 billion electric vehicle (EV) battery project. The shift underscores China's growing influence in Southeast Asia's EV supply

chain.

How does Huawei contribute to Indonesia's low carbon development?

Huawei is honored to contribute to Indonesia's low carbon development with its field-proven Smart PV solutions. Leveraging power electronics and digital technologies, Huawei makes efforts to build a new power system based on renewable energy sources to drive the energy transformation.

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