

## **PDEOZE PowerContainer**

# **Huawei s market share in the grid-connected inverter market for domestic communication base stations**



## Overview

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WoodMac found that the top five vendors grew their market share by 8% in 2022 to 71%, shipping over 200GW between them. Huawei and Sungrow were the top two suppliers and covered more than 50% of the market themselves, seeing 83% and 56% growth in shipments respectively compared with 2021.

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The pair shipped a combined 324 GWac--roughly 55 % of all inverters sold--each posting its highest share on record. Huawei widened its margin, delivering 176 GWac thanks ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese conglomerate

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

"Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa. Sungrow delivered 148 GWac, ranking behind Huawei in China ...

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The top ten global PV inverter companies, once again led by Chinese companies Huawei and Sungrow, accounted for 81% of the global market. These companies accounted for over half of ...

Huawei remains a top-tier producer of photovoltaic inverters, commanding 23% of global market share as of Q1 2025 according to Wood Mackenzie's latest renewable energy ...

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

The PV inverter market achieved record shipments, growing by 19% to 126 GW in 2019 driven by booming shipments in key markets such as United States, Spain, Latin America, Ukraine and ...

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Global inverter shipments reached 589 GW (AC) in 2024, reflecting a 10% rise compared to the previous year. Growth was particularly strong in the Asia-Pacific region and the Middle East, driven by increasing ...

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