

## **PDEOZE PowerContainer**

# **Latvian integrated energy storage battery manufacturer**



## Overview

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Latvenergo, a state-owned energy company based in Latvia, plans to expand its generation portfolio with the development of battery energy storage systems (BESS), aiming to be a leading player in the Baltic BESS market. Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Will Latvenergo become Baltic leader in battery energy storage systems?

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the Baltic market leader in battery energy storage systems (BESS).

Why are batteries being installed in Latvia?

Operating synchronously with continental Europe, one of the most important functions is ensuring frequency regulation and balancing reserves. In order to ensure the required frequency regulation, batteries are being installed in Latvia.

Is battery energy storage system (BESS) a growing demand?

A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future.

Why are battery systems important for Latvenergo?

Battery systems play a crucial role in balancing the production volumes of Latvenergo and improving the flexibility of consumption. Chief Financial Officer of Latvenergo Guntars Baļčūns: "This investment in battery systems is an important step in the development of our energy sector and long-term sustainability."

Who owns Latvenergo as?

All shares of Latvenergo AS are owned by the Latvian state under the Ministry of Economics. Seen a mistake?

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