

## **PDEOZE PowerContainer**

# **Nordic lithium battery communication site energy**



## Overview

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What is the largest battery energy storage project in the Nordics?

SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics. The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower.

What does Nordic batteries do?

We develop battery modules, racks and energy storage systems designed to power industrial applications across challenging sectors, including construction, maritime, defence, and grid systems. At Nordic Batteries we focus on what is important: safety, reliability and performance.

What is the Nordic battery collaboration?

The Nordic Battery Collaboration is a key initiative. The decision to carry out this report was taken by Business Sweden, Business Finland, Innovation Norway and the Swedish Energy Agency together. All parties are financing the report. The report is conducted by Business Sweden.

What is the Nordic battery value chain?

The battery value chain builds upon Nordic traditional strongholds such as automotive, maritime, chemicals, manufacturing and mining. Actors within the Nordic battery ecosystem are active on global markets with strong ambitions and devotion to sustainability.

Does Norway have lithium-ion storage batteries?

At the time, Europe did not yet have any grid-scale lithium-ion storage batteries. Since then, Norway has successfully installed nearly 3 GW of battery capacity, connecting with the UK and German markets via interconnections and harnessing its vast hydropower resources.

Why is the Nordic battery ecosystem important?

Actors within the Nordic battery ecosystem are active on global markets with strong ambitions and devotion to sustainability. The European context is decisive for business as Europe and the EU is the main region for Nordic trade and investments.

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