

## **PDEOZE PowerContainer**

# **Other investment proportion of the Thessaloniki energy storage project in Greece**



## Overview

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Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW.

The investment constitutes one of the highest in Greece's energy storage sector so far, a spokesperson for Greece's Attica Bank, the backer, said. Greek renewable energy company Faria Renewables is looking to the financial sector for backing to build its planned battery energy storage system (BESS).

Seven companies have won government support for 11 standalone battery projects at Greece's second energy storage auction, where 300 MW was offered. Winners in the storage auction are CNI Energy with two 25 MW plants, Terna Energy with one of 40 MW, Heron with a 12 MW project, AMBER Energy with an.

Currently there are four (4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage stations in non-interconnected islands (just 3 MW). The updated target for a renewable energy source (RES) share of.

Greece approved nearly 3 GW of energy storage projects in 2023, funded by

EU recovery money and national incentives, making it an emerging storage powerhouse. Investor confidence is rising as auctions now reward independent storage assets and the regulatory framework matures. Institutional.

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"The financing of the BESS installation with 49.9 MW of capacity and 134.16 MWh of storage, constitutes one of the largest investments in the energy storage sector in Greece," said Christos ...

Thessaloniki Battery Energy Storage Project in Greece Faria Renewables secures EUR28M for Thessaloniki battery project, boosting Greece's renewable goals with 49.9-MW storage by 2025.

Even though electricity storage is recognized as a prerequisite for the decarbonization of the power sector, the development of storage facilities is still facing legal/regulatory barriers and ...

The Greek Ministry of Energy and Infrastructure has increased its target for a merchant standalone battery energy storage system (BESS) rollout to 3.55 GW against the ...

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Institutional investors and infrastructure funds are financing long-term storage and hybrid renewable-plus-storage projects in Greece as balancing capacity demand rises. The top 10 ...

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The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy ...

To access additional data, including an interactive map of gas-fired power stations, a downloadable dataset, and summary data, please visit the Global Oil and Gas Plant Tracker ...

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