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Portugal Energy Storage Power Supply Procurement



Overview

How many energy storage projects will Portugal support?

Portugal news » Energy storage competition will support 41 projects The tender, launched in the summer of 2024 to promote renewable energy storage and reduce reliance on fossil fuel sources, has just announced its final results, stated the Ministry of Environment and Energy in a communiqué.

Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of €99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

Does Portugal need energy storage?

From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated €99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

What does Portugal's energy policy mean for the energy sector?

The Portuguese Ministry of Energy has allocated €100 million for grid flexibility and energy storage projects to be completed by the end of 2025. This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production.

Does Portugal support battery energy storage projects?

Portugal has awarded grant support to around 500MW of battery energy storage system (BESS) projects, using EU Recovery and Resilience Plan (RRP) funding, a bloc-wide scheme that has supported energy storage across the continent.

How much money does Portugal need to modernise its electricity grid?

Portugal: Portugal has unveiled a \$480 M (€400 M) investment package to modernise its electricity grid and significantly expand battery energy storage systems (BESS), following a major Iberian blackout earlier this year.

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Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid ...

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