

## PDEOZE PowerContainer

# Thailand s solar energy storage reserves



## Overview

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Why is Thailand relying on more than just solar?

To close this gap, Thailand is relying on more than just solar. The government's Alternative Energy Development Plan (AEDP) promotes energy diversification, including storage systems and emerging technologies like green hydrogen. These strategies are designed to not only boost generation capacity but also ensure energy stability and resilience.

Does Thailand need solar power?

With power demand rising 2% a year and domestic fossil fuel resources declining, solar now sits at the intersection of energy security, trade competitiveness and rural development. Thailand started 2024 with just under 5 GW of cumulative photovoltaic (PV) capacity and a compound annual solar growth rate of 20% since 2012.

Why should Thailand invest in solar energy?

Solar energy is slated to be Thailand's largest renewable energy source in the coming years. It will be critical in driving the country's energy transition and achieving its decarbonisation goals. While growth has been steady, rapid deployment is needed over the next decade to make longer-term targets attainable.

How will Thailand's solar capacity grow in 2024?

According to Mordor Intelligence, Thailand's solar capacity is expected to grow from 3.9 GW in 2024 to 5.52 GW by 2029, achieving a compound annual growth rate (CAGR) of 7.2%. The Alternative Energy Development Plan (AEDP) aims to boost renewable energy adoption, supported by: Feed-in tariffs (FiT): Financial incentives for solar producers.

What's going on with rooftop solar in Thailand?

Rooftop solar is also expanding fast, with the quota for public installations

rising from 50 MW to 200 MW, plus an additional 50 MW dedicated to Bangkok. These changes reflect not just ambition, but momentum. Read Also: [The Promise of Thailand Renewable Energy Initiatives](#).

Why has Thailand quadrupled its solar power quota in 2024?

The government has quadrupled the annual quota for public solar power projects, from 100 MW to 400 MW in 2024, as part of a broader push to cut electricity costs by 8% and reach carbon neutrality by 2065. This marks a bold step in Thailand renewable energy expansion, backed by aggressive policy shifts and growing investment.

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